PRESS STATEMENT

Guinness Nigeria Reports Strong Performance for the Fifteen Months Ended September 2025

Guinness Nigeria Plc has announced its unaudited financial results for the fifteen months ended 30 September 2025, demonstrating resilience, focus, and strong business momentum in the face of challenging market conditions.

The company's performance reflects the effectiveness of its strategic priorities, operational discipline, and commitment to long-term value creation.

Effective this financial year and following requisite approvals, Guinness Nigeria has changed its financial year-end from 30 June to 31 December. As a result, the current reporting period has been extended to cover **1 July 2024 to 30 September 2025 (15 months)**, with the next financial year ending on **31 December 2025**.

During the fifteen-month period under review, Guinness Nigeria recorded strong growth across all key financial indicators. Revenue increased by 99%, rising from ₦299.5 billion in the twelve months ended June 2024 to ₦594.7 billion in the fifteen months ended September 2025. Gross profit grew by 102% to ₦184.7 billion, reflecting improved productivity and cost efficiencies, while operating profit rose significantly by 151% to ₦63.9 billion. Notably, the company achieved a net profit after tax of ₦26.3 billion, marking a solid turnaround from the ₦54.7 billion loss recorded in the previous financial year.

Commenting on the results, **Prof. Fabian Ajogwu, SAN, Chairman of the Board**, said:
"These results reflect the strength of our strategy, the discipline of our execution, and the commitment of our people. Despite market headwinds, Guinness Nigeria continues to demonstrate resilience and focus, positioning the business for sustainable growth. The Board remains confident in our strategic direction and steadfast in our commitment to delivering long-term value to all stakeholders."

Girish Sharma, Managing Director/CEO, added:
"This performance reflects the hard work, resilience, and ownership mindset of our people. It also reinforces the impact of the deliberate choices we've made to strengthen our business fundamentals and stay close to our consumers. Our ambition is clear—to be one of the best performing, most trusted, and most respected consumer products companies in Nigeria. We are transforming into a truly high-performance organisation powered by innovation, agility, and an entrepreneurial spirit. As we build for more into the future, our priority is to sustain this momentum, deepen our operational efficiency, and unlock new avenues for growth."

Guinness Nigeria remains committed to maintaining its growth trajectory and creating value for consumers, partners, and shareholders, while upholding the highest standards of responsibility and performance.

About Guinness Nigeria Plc

Guinness Nigeria is the foremost Total Beverage Alcohol company in Nigeria with a wide portfolio of brands catering to consumers of non-alcohol and alcohol beverages including Malts, Ready-to-Drinks, Spirits, Stout & Beers. Some of its well-known and well-respected brands include, Guinness Foreign Extra Stout, Guinness Smooth, Malta Guinness, Orijin Bitters, Dubic Malt, Gordons Pink Berry, Gordons Orange Sunset, Smirnoff Ice, Smirnoff X1 Choco Vodka, Smirnoff Pineapple Punch, amongst others.

With a very clear ambition – "To be one of the best performing, most trusted and respected consumer products companies in Nigeria", Guinness Nigeria delivers on its commitment to sustainability and responsibility through three focus areas: Advancing Responsible Drinking, Positively impacting Communities, and Environmental Stewardship. The company continues to be a champion for responsible drinking and community development.