RC 771

GUINNESS NIGERIA

STATEMENT TO NIGERIAN EXCHANGE LIMITED AND SHAREHOLDERS ON THE UNAUDITED FINANCIAL RESULTS FOR THE NINE MONTHS ENDED 31 MARCH 2025

24th April 2025

The Directors of Guinness Nigeria Plc (the Company) hereby announce the Company's unaudited results for the period ended 31st March 2025.

Particulars	9 Months ended 31 March 2025	9 Months ended 31 March 2024
	N'000	N'000
Revenue	377,942,695	220,302,651
Cost of sales	(274,411,457)	(152,642,962)
Other income	188,304	3,065,067
Marketing expenses	(25,322,408)	(19,261,795)
Distribution expenses	(25,200,007)	(16,005,036)
Administrative expenses	(23,946,125)	(13,239,464)
Profit from Operating Activities	29,251,001	22,218,461
Net finance costs	(14,865,149)	(82,674,069)
Profit/(loss) before Tax	14,385,853	(60,455,608)
Tax	(7,662,019)	(1,196,399)
Profit/(loss) for the year	6,723,833	(61,652,007)

Commentaries

Despite challenging market conditions, Guinness Nigeria PLC's results for the period ended 31st March 2025 demonstrate resilience and strategic focus, achieving key milestones across its operations.

Key Financial Highlights:

- Revenue: There's continued momentum in Revenue with year-to-date Sales increasing sharply by 71.6%, rising from ₦220.3 billion in 2024 to ₦377.9 billion in 2025.

- Gross Profit: Gross Profit rose by 53%, from ₦67.6 billion in 2024 to ₦103.5 billion in 2025

- Operating Profit: Operating Profit also increased by 32% from ₦22.2 billion in 2024 to ₦29.2 billion in 2025

- Net Profit After Tax: Net Profit shows a remarkable improvement from a loss of ₦61.6 billion in 2024 to a net profit of ₦6.7 billion in 2025

  The Board remains confident of the company's turnaround strategy and remains committed to delivering value to all stakeholders.

By Order of the Board

Mrs Abidemi Ademola
Legal Director/ Company Secretary
FRC/2013/PRO/NBA/004/00000001646

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